

Regulation consumer credit activities

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This page is for SRA-authorised firms involved in, or considering becoming involved in, the carrying on of consumer credit activities under Part 20 of the Financial Services and Markets Act 2000 (FSMA) as an exempt professional firm (EPF).

Our toolkit below provides tools and resources to help SRA-authorised firms understand the regulatory requirements and deliver consumer credit services in a compliant way.

Toolkit

Consumer credit case studies [<https://www.sra.org.uk/solicitors/guidance/consumer-credit-activities/>]

Find out how your consumer credit activities need to be regulated

Download navigation tree (PDF 1 page, 103KB)

[<https://www.sra.org.uk/globalassets/documents/solicitors/consumer-credit-navigation-tree.pdf?version=49294b>]

Are you carrying out a consumer credit activity?

Regulated consumer credit activities are set out in The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2013 [<http://www.legislation.gov.uk/ukdsi/2013/9780111100493>] and are also listed in the definition of "credit related activities" in the SRA Glossary

[<https://www.sra.org.uk/solicitors/standards-regulations/glossary/>] .

Resources and help

Professional Ethics Guidance team [<https://www.sra.org.uk/home/contact-us/#helplines>] – call our professional ethics advisors for advice on the SRA Standards and Regulations.

Contact centre [<https://www.sra.org.uk/home/contact-us/>] – available to help with most queries.

FCA website – see Authorisation of consumer credit firms [https://www.the-fca.org.uk/firms-sectors/consumer-credit-firm?field_fcasf_sector=unset&field_fcasf_page_category=unset] .

FCA guide [<https://www.fca.org.uk/static/documents/consumer-credit-being-regulated-guide.pdf>] for consumer credit firms