

## News

## **Owning a separate business, updated guidance.**

12 April 2022

Some solicitors own separate businesses, offering a one-stop shop for clients who need other professional services.

We have recently updated <u>our guidance explaining your obligations</u> [<u>https://www.sra.org.uk/solicitors/guidance/separate-business-guidance/]</u> under our codes and principles when linked with a separate business. This guidance covers issues such as:

- the information requirements appropriate to clients of an unauthorised business and obtaining a clients informed consent
- Examples of situations involving separate business
- Conflicts of interest and confidentiality involving separate businesses
- Dividing or allowing a matter to be divided